



2025/26 – Financial Update For the 3 months ending November 30, 2025

January 13th, 2026

Revenue

	2025/26 Fall Budget	November 30/25	% Spent	August 31/26 Final	Variance to Fall Budget Favorable (Unfavorable)	Variance to Fall Budget as %	Variance Driving Surplus (Deficit) Favourable (Unfavourable)	Variance Driving Surplus as %
Grant Revenue	86,758,000	20,414,202	23.53%	85,638,500	(313,300)	-0.36%	(322,100)	-0.37%
Local Revenue & SGF	7,657,900	3,122,400	40.77%	8,432,600	(31,500)	-0.41%	(31,500)	-0.41%
Supported Debt	3,588,700	-	0.00%	3,588,700	-	0.00%	-	0.00%
Total Revenue	\$ 98,004,600	\$ 23,536,602	24.02%	\$ 97,659,800	(344,800)	-0.35%	\$ (353,600)	-0.36%



Revenue

Revenue **-\$353,600 (-0.36%)** lower than budget

Grant Revenue

- K Severe and PUF grants based on Dec 2025 submission - lower than budget
(\$307,000)
- ECS Moderate Language Delay grant based on Dec 2025 submission - higher than budget
\$68,900
- Transportation based on Nov 2025 submission
(\$105,000)
- Literacy & Numeracy (formerly Learning Loss)
\$20,900



Revenue

- **Local Revenue**

- Hockey Fees lower than budget (\$31,500)

All other revenues are currently forecasted to be in line with the Fall Budget estimates.

Wages & Benefits

	2025/26 Fall Budget	November 30/25	% Spent	August 31/26 Final	Variance to Fall Budget Favorable (Unfavorable)	Variance to Fall Budget as %	Variance Driving Surplus (Deficit) Favourable (Unfavourable)	Variance Driving Surplus as %
Cert - Salary	43,085,600	8,576,000	19.90%	43,085,600	-	0.00%		
Cert - Benefits	10,880,300	1,853,700	17.04%	10,880,300	-	0.00%		
Total Certificated	53,965,900	10,429,700	19.33%	53,965,900	-	0.00%	-	0.00%
Non-Cert - Salary	15,584,000	4,206,600	26.99%	15,329,000	255,000	1.64%		
Non-Cert - Benefits	4,554,400	1,095,700	24.06%	4,554,400	-	0.00%		
Total Non-Certificated	20,138,400	5,302,300	26.33%	19,883,400	255,000	1.27%	255,000	1.27%
Total Salary	58,669,600	12,782,600	21.79%	58,414,600	255,000	0.43%		
Total Benefits	15,434,700	2,949,400	19.11%	15,434,700	-	0.00%		
Total Wages/Benefits	\$ 74,104,300	\$ 15,732,000	21.23%	\$ 73,849,300	\$ 255,000	0.34%	\$ 255,000	0.34%

Wages & Benefits \$255,000 (.34%) lower than budget



Services and Supplies

	2025/26 Fall Budget	November 30/25	% Spent	August 31/26 Final	Variance to Fall Budget Favorable (Unfavorable)	Variance to Fall Budget as %	Variance Driving Surplus (Deficit) Favourable (Unfavourable)	Variance Driving Surplus as %
Services/Supplies	18,990,900	3,899,900	20.54%	18,901,100	89,800	0.47%	98,600	0.52%
Amortization & Debt	4,909,400	100	0.00%	4,909,400	-	0.00%	-	0.00%
	23,900,300	3,900,000	16.32%	23,810,500	89,800	0.38%	98,600	0.41%
Total Expenses	\$ 98,004,600	\$ 19,632,000	20.03%	\$ 97,659,800	\$ 344,800	0.35%	\$ 353,600	0.36%

Services & Supplies – \$98,600 (.41%) lower than budget

- Transportation savings - \$73,600
- PUF savings - \$10,000
- Hockey savings - \$15,000



Summary

	2025/26 Fall Budget	November 30/25	% Spent	August 31/26 Final	Variance to Fall Budget Favorable (Unfavorable)	Variance to Fall Budget as %	Variance Driving Surplus (Deficit) Favourable (Unfavourable)	Variance Driving Surplus as %
Total Revenue	\$ 98,004,600	\$ 23,536,602	24.02%	\$ 97,659,800	\$ (344,800)	-0.35%	\$ (353,600)	-0.36%
Total Certificated	53,965,900	10,429,700	19.33%	53,965,900	-	0.00%	-	0.00%
Total Non-Certificated	20,138,400	5,302,300	26.33%	19,883,400	255,000	1.27%	255,000	1.27%
Total Wages & Benefits	\$ 74,104,300	\$ 15,732,000	21.23%	\$ 73,849,300	\$ 255,000	0.34%	\$ 255,000	0.34%
Services/Supplies	18,990,900	3,899,900	20.54%	18,901,100	89,800	0.47%	98,600	0.52%
Amortization & Debt	4,909,400	100	0.00%	4,909,400	-	0.00%	-	0.00%
Total Expenses	\$ 98,004,600	\$ 19,632,000	20.03%	\$ 97,659,800	\$ 344,800	0.35%	\$ 353,600	0.36%
Surplus (Deficit)	\$ -	\$ 3,904,602		\$ -	\$ -		\$ -	

